

2018 PRICES

Your federally subsidized crop insurance will use something close to these figures to calculate your insurance guarantees for spring planted crops. These figures reflect the February price tracking through the 22nd and may change slightly once the final 4 trading days in February lapse.



POLICY UPDATE

There are a few small topics, so we'll try to keep it short. First of all, the Prevent Plant 70% option no longer exists. You may still buy up to 65%, but it's often more efficient to just choose a higher coverage level on your crop insurance and just take the 60% PP that's already built in to the basic policy.

	Conventional Grain	Organic Certified
Corn	\$3.95	\$
Soybean	\$10.20	\$
Wheat	\$	\$
Durum (SD only)	\$	\$
Sunflower Oil	\$	\$
Sunflower Conf	\$	\$

Organic Prices for certified fields will also be finalized after February trading closes. Contract pricing for food grade types can also be an option (see agent for more details). We will post all finalized prices on our website once they are announced.

PLANT DATES

Planting periods for Western MN counties are charted below. Any seeding prior to the first plant date annuls replant coverage.

<p>CORN = April 11 – May 31 SOYBEAN = April 21 – June 10 WHEAT = March 21 – May 15</p>

RPOWERD

There is a new game in town, and unfortunately, it's much like the old ones. The same company that invented PriceFlex has combined all the components of these commodity pricing schemes into one product. The options are impressive, yet the cost is astronomical (\$50-\$170 range!). Some quotes' premiums nearly match the liability offered! Unless there were to be some huge price spike in March, we see no reason to push RpowerD at this time. Most shockingly, as of 2/22/18, it hasn't been approved for sale in MN yet, which is extremely late for product approval and removes most of the advantages the policy claims to provide.

Second, your premium subsidy will still be tied to conservation compliance at the USDA (form 1026AD). Any new farmers just need to ensure they have this form signed and on file at the governing FSA office before June 1st of the year they begin farming. Also, beginning farmers should check on premium discount eligibility BEFORE March 15. If you plan on bringing someone new in, let us know as soon as you know.

Next, let's address 3rd party damage, as in spray drift of some type that can be attributed to off label application. In such cases, the affected acres are considered an uninsurable cause of loss. This means that the crop insurer will not pay for damage that someone else should be held liable for. However, you can choose to exclude affected acres from the production history in order to protect your yield calculations. This will require notification of loss to the insurer and proper documentation of the affected acres.

Lastly, if you have any "native sod" that is being broken up into production and you don't know if it has ever been row cropped before, stop in and talk to an agent about insurability issues that may come up.

THE OUTLOOK

We've always promoted a sane, common sense approach to affordable policies that protect investments and let you keep the profits. As we move into more unsure times, it's more important than ever to have an agency that places your business ahead of its own commissions. Being a small, independent company, the only thing that we at Haugen Insurance can offer you is the best service possible. Our success depends on yours, which is why we've spent a lot of time during the 'good' years telling you to not buy the expensive add-ons and profit taking schemes promoted by some agents. Thank you for your continued business and support.

WWW.HAUGENINSAG.NET

Madison 320-598-3332
 Peter 320-894-0747

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 Tim 320-305-1315

Duane 320-226-5056

. All Charts are preliminary estimates by the acre with a hypothetical production history for Big Stone County and our best guesses at projected prices and market volatility. Yield floors, cups, substitutions, adjustments, high risk rates, and written agreements are not considered. Actual amounts will vary by policy.

CORN - BIG STONE

\$3.96 / bushel		160 APH	Premium Costs			Enterprise Unit (500 acres)		
Level %	Guarantee Bu	Guarantee \$	YP	RP	RPHPE	YP	RP	RPHPE
50	80	310.40						
55	88	341.44						
60	96	372.48						
65	104	403.52						
70	112	434.56						
75	120	465.60						
80	128	496.64						
85	136	527.68						

SOYBEANS - BIG STONE

\$10.21 / bushel		38 APH	Premium Costs			Enterprise Unit (500 Acres)		
Level %	Guarantee Bu	Guarantee \$	YP	RP	RPHPE	YP	RP	RPHPE
50	19.0	168.15						
55	20.9	184.96						
60	22.8	201.78						
65	24.7	218.60						
70	26.6	235.41						
75	28.5	252.25						
80	30.4	269.04						
85	32.3	285.85						

WHEAT - BIG STONE

\$5.65 / bushel		55 APH	Premium Costs			Enterprise Unit (150 Acres)		
Level %	Guarantee Bu	Guarantee \$	YP	RP	RPHPE	YP	RP	RPHPE
50	27.5	141.35						
55	30.3	155.74						
60	33.0	169.62						
65	35.8	184.01						
70	38.5	197.89						
75	41.3	212.28						
80	44.0	226.16						
85	46.8	240.55						

Visit us about your 2017 strategies by March 15th. With 3 dedicated MPCl agents, we have the resources to provide the insurance you need without the commission grabbing gimmicks and slick sales pitches. We sincerely aim to insure your farm, not ensure our profits. Our success depends on yours!